# 2021 Top 10 Equipment Acquisition Trends

Use these trends to better

understand the market

environment as you make

plans to acquire equipment

for your business.

# WILD CARDS

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Factors ranging from the rollout of COVID vaccines to stock market volatility, small business recovery and inflation could influence capital spending.

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### ECONOMIC GROWTH

Look for GDP to grow 4.7% in 2021, as vaccines become widely available.

# CAPITAL SPENDING

A boost to equipment & software investment in the first half of 2021 will drive 7.8% growth for the year.

**FINANCING** 

The vast majority of U.S.

businesses will finance

equipment, aided by low

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# DATA SECURITY

Cybersecurity will take on renewed importance as businesses guard their data.

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## POLITICS

GLOBAL INFLUENCE China will play an outsize role in determining market demand from key end-user sectors.

Federal and state government action could have wide-ranging policy implications, from taxation to infrastructure spending, climate policy and regulation.

### DIGITALIZATION

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Innovation from the digital adoption of modern smart technology will leap forward in 2021.

# Businesses' equipment & software needs will evolve as they adopt

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**EQUIPMENT** 

Expect increased

investment in many key

equipment types as a result

of the pandemic, including

medical and construction

equipment and trucks.

hybrid workplace models and make other operational adjustments.

**POST-COVID WORKPLACE** 

See the complete list at www.EquipmentFinanceAdvantage.org.

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